

25 October 2018

The Directors
Specialised Investment and Lending Corporation Pty Ltd as Trustee for the Diversified Commercial Income Fund.

Dear Directors

Re: CONSENT TO BEING NAMED IN THE INFORMATION MEMORANDUM OF DIVERSIFIED COMMERCIAL INCOME FUND (Specialised Investment and Lending Corporation Pty Ltd ACN149 520 918) (*the Trustee*)

1. Consent to be named and inclusion of statements

HLB Mann Judd (Vic) Pty Ltd (HLB Mann Judd) consents to being named as the Trustee's tax advisor in the information memorandum (**IM**) for the Diversified Commercial Income Fund dated on or about 25 October 2018, specifically in relation to Section 7 which was prepared by the Trustee.

2. Statements in the Information Memorandum

- 2.1. Other than the statements or material referred to in section 1 above, HLB Mann Judd has made no statement included in the IM or any statement on which a statement in the IM is based.
- 2.2. To the maximum extent permitted by law, HLB Mann Judd takes no responsibility for any other statements or material in or omission from the IM.

3. Electronic prospectus

The consents and statements contained in section 1 and 2 of this letter apply to both the paper and electronic copies of the IM.

HLB Mann Judd has not authorised or caused the issue of the IM and to the maximum extent permitted by law, expressly disclaim and take no responsibility for any other part of the IM.

Yours faithfully

HLB Mann Judd
Chartered Accountants



Josh Chye
Director

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